

Report 99.91
18 February 1998
E/6/1/3

Report of the Meeting of the Policy and Finance Subcommittee held in the Council Chamber, Regional Council Centre, 142-146 Wakefield Street, Wellington, on Thursday, 18 February 1999, at 12:16pm

Matters for Council decision are shown in bold type and enclosed in a box.
Other matters for information of Council only are in italic type.

Present

Councillors Shields (Chairperson), Allen, Bonner, Buchanan, Gibson, Laidlaw, Long, Macaskill, McDavitt, McQueen, Shaw, Thomas, Turver and Werry.

Officers Present

Messrs Annakin, Allard, Benham, Bezett, Laplanche, Maguire, Saywell, Schollum, Stone and Wright and Drs Bradbury and Watson.

Procedural Items

P&FS/C 29 **Apologies**

There were no apologies

P&F/SC 30 **Public Participation**

There were no members of the public who wished to participate in the meeting.

Matters for Information

P&FS/C 31 **Long Term Financial Strategy 1997-2007: 1999 Update and Supporting Operating Plans**

(a) **Report of Council Chairperson**

Report 99.51

File G/4/1/10

Resolved

(Cr Macaskill/ Cr McQueen)

That the report be received and the contents noted.

(b) Report of Chief Financial Officer**Report 99.52**

File G/4/1/10

Resolved	(Cr Buchanan/Cr Laidlaw)
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That the report be received and the contents noted.
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Matters for Recommendation to Policy and Finance CommitteeP&FS/C 32 **Finance and Administration: Operating Plans 1999-2007****Report 99.47**

File: G/4/1/8

Resolved to Recommend	(Cr Shields/Cr Long)
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| <p>(1) That the report be received and the contents noted.</p> <p>(2) That the following proposed operating plans be approved in principle:</p> <ul style="list-style-type: none"> • Finance • IT and Support Services • Chief Financial Officer <p>(3) That the proposed operating plans for the above activities be recommended to the Policy and Finance Committee for inclusion in the Council's proposed Long Term Financial Strategy 1997-2007:1999 Update (incorporating the Council's 1999/2000 Annual Plan).</p> |
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P&FS/C 33 **Corporate Advisory Services: Operating Plans 1999-2007****Report 99.46**

File: G/4/1/8

Resolved to Recommend	(Cr Shields/Cr Thomas)
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| <p>(1) That the report be received and the contents noted.</p> <p>(2) That the following proposed operating plans be approved in principle:</p> <ul style="list-style-type: none"> • Employment Services • Communication • Corporate Policy <p>(3) That the proposed operating plans for the above activities be recommended to the Policy and Finance Committee for inclusion in the Council's proposed Long Term Financial Strategy 1997-2007:1999 Update (incorporating Council's 1999/00 Annual Plan).</p> |
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P&FS/C 34 **General Manager: Operating Plans 1999-2007****Report 99.48**

File: G/4/1/8

Resolved to Recommend	(Cr Shields/Cr Turver)
<p>(1) That the report be received and the contents noted.</p> <p>(2) That the following proposed operating plan for the General Manager be approved in principle.</p> <p>(3) That the proposed operating plan for the General Manager be recommended to the Policy and Finance Committee for inclusion in the Council's proposed Long Term Financial Strategy 1999-2007:1999 Update (incorporating Council's 1999/2000 Annual Plan).</p>	

P&FS/C 35 **Investments - Financial Forecasts 1999-2007****Report 99.53**

File: G/4/1/2

Resolved to Recommend	(Cr Macaskill/Cr Allen)
<p>(1) That any surplus in the Stadium activity in 1998/99 be used to off-set the Stadium Purposes Rate in 1999/2000.</p>	
It was further resolved:	(Cr Turver/Cr McDavitt)
<p>(2) That the report be received and the contents noted.</p> <p>(3) That the following proposed financial forecasts be approved in principle:</p> <ul style="list-style-type: none"> • Port Wellington • WRC Holdings • Investment Properties • Administration Properties • Treasury • Forest and Business Unit Dividends • Regional Stadium <p>(4) That the draft eight year financial forecasts for the above activities be recommended to the Policy and Finance Committee for inclusion in the Council's proposed Long Term Financial Strategy 1997-2007:1999 Update (incorporating Council's 1999/2000 Annual Plan).</p>	

P&FS/C 36 Cost of Democracy: Operating Plans 1998-2007**Report 99.50**

File: G/4/1/8

It was agreed that a possibility of a trial introduction of computers for councillors be investigated.

Resolved to Recommend9**(Cr Buchanan/Cr McDavitt)**

- (1) That the report be received and the contents noted.**
- (2) That the proposed Cost of Democracy Operating Plan be approved in principle.**
- (3) That the proposed operating plan for Cost of Democracy be recommended to the Policy and Finance Committee for inclusion in the Council's proposed Long Term Financial Strategy 1997-2007:1999 Update (incorporating Council's 1999/2000 Annual Plan).**

The meeting closed at 1:05pm.

MK SHIELDS
Chairman
Policy and Finance Subcommittee

Date:

Policy and Finance Committee, 18 March 1998, to be moved:

That the report of the meeting of the Policy and Finance Subcommittee held on 18 February 1999, Items P&FS/C 29 to P&FS/C 36 inclusive, and the recommendations contained therein, be adopted.