

## Attachment 1: Council Income Statement

Wellington Regional Council Income Statement For the Year Ending - 30 June 2007			
Income Statement \$(000)'s			
	Last Year	Actual	Budget
Targeted Rates	36,286	40,060	40,060
General Rate	21,621	22,525	21,890
Remission of Regional Rates	(1)	-	-
Rates Penalties	405	460	-
Remission of Rates Penalties	(29)	(32)	-
Regional Rates	58,282	63,013	61,950
Regional Water Supply Levies	22,776	22,776	22,776
Grants and Subsidies Revenue	37,321	51,090	102,778
Reserve Investment Revenue	-	-	-
Other Investment Revenue	5,270	4,620	5,290
Unrealised Revaluation Gains	-	4,784	4,405
Other External Revenue	15,590	17,671	16,401
Total External Revenue	139,239	163,954	213,600
Internal Revenue	23,213	18,576	18,831
Total Operating Revenue	162,452	182,530	232,431
Personnel Costs	26,808	28,809	29,037
Materials,Supplies & Services	18,580	19,578	21,617
Travel & Transport Costs	1,199	1,359	1,081
Contractor & Consultants	20,383	25,451	29,448
Grants and Subsidies Expenditure	53,320	79,486	55,461
Internal Charges	22,581	18,140	18,267
Total Direct Expenditure	142,871	172,823	154,911
Other Financial Costs	4,574	4,743	5,674
Bad Debts and Provision for Bad Debts	31	(40)	-
Depreciation	9,321	9,476	9,830
Loss(Gain) on Assets	303	189	(261)
Loss(Gain) Investments	(531)	(2,200)	-
Total Indirect Expenditure	13,698	12,168	15,243
Total Operating Expenditure	156,569	184,991	170,154
Operating Surplus(Deficit)	5,883	(2,461)	62,277