

Attachment 3: Council Balance Sheet

Wellington Regional Council			
Balance Sheet			
For the Year Ending - 30 June 2007			
Balance Sheet			
\$(000)'s	Last Year	Actual	Budget
Total Retained Earnings	241,503	342,238	430,338
Asset Revaluation Reserves	310,103	179,841	172,298
Departmental Reserves	7,045	7,793	7,516
Movement in Equity	0	(8,067)	0
Total Ratepayer Funds	558,651	521,805	610,151
Bank Accounts and Call Deposits	158	8,739	2,705
Receivables	8,069	881	10,294
Accrued Revenue and Prepayments	4,108	20,333	4,785
Stocks	1,945	2,143	1,800
Total Current Assets	14,281	12,856	19,584
Total Investments	106,533	77,090	175,567
Net Fixed Assets	499,504	503,007	526,620
Capital Works In Progress	17,436	14,693	1,052
Total Non Current Assets	623,473	594,790	703,239
Total Assets	637,754	607,646	722,823
Payables and Accrued Expenses	13,395	21,709	17,422
Employee Provisions and Accruals	3,961	4,298	0
Subsidiaries Current Accounts	1,808	1,419	1,808
Inter Divisional Current Liabilities.	0	0	0
Current Liabilities	19,164	27,426	19,230
External Debt	59,939	58,415	93,441
Internal Debt	0	0	0
Non Current Liabilities	59,939	58,415	93,441
Total Liabilities	79,103	85,841	112,672
Net Assets	558,651	521,805	610,151