

Confirmed Public minutes of the Finance, Risk and Assurance Committee meeting on Tuesday 15 August 2023

Taumata Kōrero – Council Chamber, Greater Wellington Regional Council
100 Cuba Street, Te Aro, Wellington, at 9.31am

Members Present

Martin Matthews (Chair)
Councillor Bassett (Deputy Chair)
Councillor Connelly
Councillor Kirk-Burnnand
Councillor Ropata
Councillor Saw
Councillor Woolf

Karakia timatanga

The Committee Chair invited Sue McLean, Group Manager, Corporate Services to open the meeting with a karakia timatanga.

Public Business

1 Apologies

There were no apologies.

2 Declarations of conflicts of interest

David Bassett declared a conflict with Agenda Item 8 – Risk and Assurance Update – Report 23.358.

3 Public participation

There was no public participation.

4 Confirmation of the Public minutes of the Finance, Risk and Assurance Committee meeting on 2 May 2023- Report 23.171

Moved: Cr Bassett / Cr Kirk-Burnnand

That the Committee confirms the Public minutes of the Finance, Risk and Assurance Committee meeting on 2 May 2023 – Report 23.171.

The motion was **carried**.

The Committee Chair advised that the Public Excluded minutes of the Finance, Risk and Assurance Committee meeting on 2 May 2023 no longer required confidentiality. The Committee Chair accorded priority to agenda item 19 in accordance with Standing Order 3.5.2.

19 Confirmation of the Public Excluded minutes of the Finance, Risk and Assurance Committee meeting on 2 May 2023 – Report PE23.172

Moved: Cr Bassett / Cr Saw

That the Committee confirms the Public Excluded minutes of the Finance, Risk and Assurance Committee meeting on 2 May 2023 – Report PE23.172.

The motion was **carried**.

5 Update on Progress of Action Items from Previous Finance, Risk and Assurance Committee meetings – August 2023 – Report 23.226 [For Information]

Ali Trustrum-Rainey, Chief Financial Officer, spoke to the report.

6 Forward Work Programme – Report 23.349

Martin Matthews, Committee Chair, and Ali Trustrum-Rainey, Chief Financial Officer, spoke to the report.

Moved: Cr Kirk-Burnnand / Cr Bassett

That the Committee:

- 1 Endorses the Forward Work Programme (Attachment 1).

The motion was **carried**.

7 Quarterly Finance Update – Quarter Four – Report 23.366

Darryl Joyce, Manager, Accounting Services, spoke to the report.

Moved: Cr Ropata / Cr Kirk-Burnnand

That the Committee:

- 1 Accepts the financial report, including Attachment 1, noting this is an interim report and subjected to possible change upon completion of the Annual Report audit.
- 2 Notes that the final Annual Report will be signed off on or before 31 October 2023.

The motion was **carried**.

8 Risk and Assurance Update – Report 23.358

Jacob Boyes, Head of Corporate Risk and Assurance, spoke to the report.

Moved: Cr Connelly / Cr Kirk-Burnnand

That the Committee:

- 1 Approves the assurance plan for 2023/24.
- 2 Notes that the assurance plan may be amended during the year if issues arise that warrant an independent review, including following the Committee's scheduled deep-dives into various aspects of organisational risk.

The motion was **carried**.

The meeting adjourned at 11am and resumed at 11.17am.

9 Health, Safety and Wellbeing Update – Report 23.264 [For Information]

Julie Barber, Head of Health, Safety and Wellbeing, spoke to the report.

10 Audit New Zealand Interim Management Report – Report 23.334 [For Information]

Ashwin Pai, Financial Controller, spoke to the report.

11 Greater Wellington Regional Council Audit Engagement, Audit Plan and Audit Proposal – Report 23.335 [For Information]

Ashwin Pai, Financial Controller, spoke to the report.

12 Affordable Waters Reform Update – Report 23.328 [For Information]

Sue McLean, Group Manager, Corporate Services, spoke to the report.

13 Review of Financial Delegations – Report 23.327 [For Information]

Ali Trustrum-Rainey, Chief Financial Officer, spoke to the report.

14 Financial Policies – Report 23.325 [For Information]

Ali Trustrum-Rainey, Chief Financial Officer, spoke to the report.

The Committee Chair accorded priority to agenda item 16 – Harbours Management – Risk and Compliance Update – August 2023 in accordance with Standing Order 3.5.2.

16 Harbours Management – Risk and Compliance Update – August 2023 – Report 23.328 [For Information]

Grant Nalder, Harbour Master, spoke to the report.

15 Greater Wellington's Compliance Assessment – Report 23.379 [For Information]

Fathima Iftikar, Director, Strategy, Policy and Regulation, and Jack, Mace, Director, Delivery, spoke to the report.

17 Environmental Management Risk – Birchville Dam – Report 23.328 [For Information]

Steven Fargher, Team Leader, Parks Maintenance, Jack Mace, Director, Delivery, spoke to the report.

Resolution to exclude the public

18 Resolution to exclude the public – Report <number>

Moved: Cr Kirk-Burnnand / Cr Bassett

That the Committee excludes the public from the following parts of the proceedings of this meeting, namely:

Insurance Update – Report PE23.363

Cybersecurity Update – Report PE23.381

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter, and the specific ground/s under section 48(1) of the Local Government Official Information and Meetings Act 1987 (the Act) for the passing of this resolution are as follows:

Insurance Update – Report PE23.363	
<i>Reason/s for passing this resolution in relation to each matter</i>	<i>Ground/s under section 48(1) for the passing of this resolution</i>
The report contains information provided by insurance providers relating to pricing for the renewal of Greater Wellington’s insurance. Release of this information would likely prejudice the insurer’s and Greater Wellington’s commercial position in the market as it would reveal the related pricing. Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice to the insurers’ commercial position.	The public conduct of this part of the meeting is excluded as per section 7(2)(b)(ii) of the Act, as making available the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.
Cybersecurity Update – PE23.381	
<i>Reason/s for passing this resolution in relation to each matter</i>	<i>Ground/s under section 48(1) for the passing of this resolution</i>
The report contains information about Greater Wellington’s cyber security status. Release of this information	The public conduct of this part of the meeting is excluded as per section 7(2)(j) of the Act, to prevent the

<p>exposes Greater Wellington to cyber-attack threats by making it easier for the public to know Greater Wellington's cyber security status and utilise the information for improper gain or improper advantage. It is necessary for Greater Wellington to exclude the information contained in this report from the public domain to protect our information assets and reduce the likelihood of cyber-attack and the information contained in this report being used for improper gain or advantage.</p> <p>Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this risk.</p>	<p>disclosure or use of official information for improper gain or improper advantage.</p>
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This resolution is made in reliance on section 48(1)(a) of the Act and the particular interest or interests protected by section 6 or section 7 of that Act or section 6 or section 7 or section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public.

The motion was **carried**.

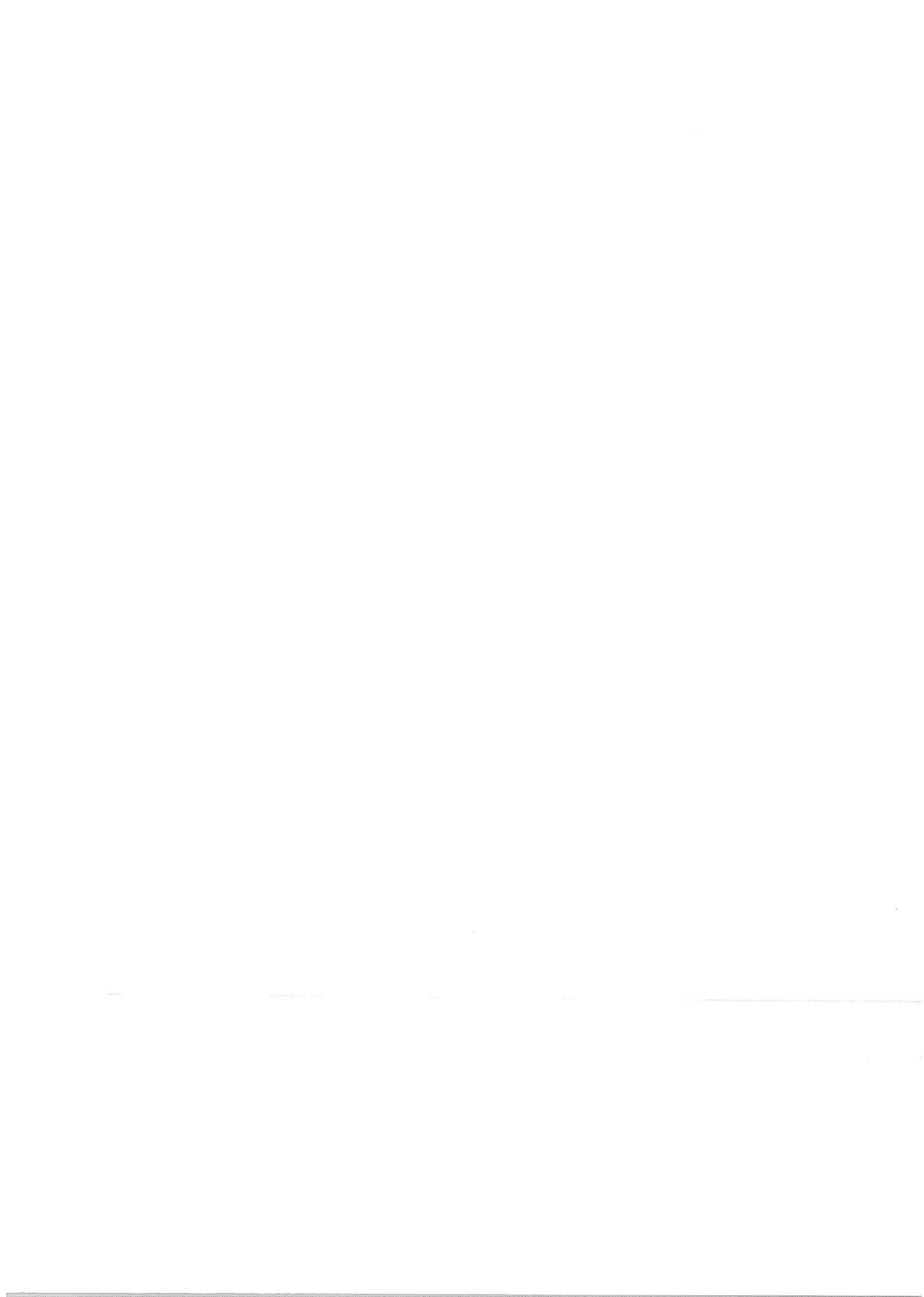
The public part of the meeting closed at 12.34pm.



Martin Matthews

Chair

Date: 17 - 10 - 2023





The matters referred to in these minutes were considered by the Finance, Risk and Assurance Committee in Public Excluded business. These minutes do not require confidentiality and may be considered in the public part of the meeting.

Report PE23.396

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Taumata Kōrero – Council Chamber, Greater Wellington Regional Council
100 Cuba Street, Te Aro, Wellington, at 12.34pm

Members Present

Martin Matthews (Chair)
Councillor Bassett (Deputy Chair)
Councillor Connelly
Councillor Kirk-Burnnand
Councillor Ropata
Councillor Saw
Councillor Woolf

Public excluded Business

- 1 Insurance Update – Report PE23.363** [For Information]
Jacob Boyes, Head of Risk and Assurance, spoke to the report.
- 2 Cyber Security Update – Report PE23.381** [For Information]
Sue McLean, Group Manager, Corporate Services, and Ross Lynch, Chief Technology Officer, spoke to the report.

The public excluded part of the meeting closed at 12.55pm.



Martin Matthews

Chair

Date: 17 - 10 - 2023